



# Finance Committee

Finance Committee Meeting Minutes  
 Thursday, October 13, 2011  
 Provincetown Town Hall Caucus Room  
 Called to Order: 5:00 p.m.

**Membership:**

P	E	U	Name	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Coen, Chair	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Ann Maguire, Vice Chair*	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Thurston	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Erik Yingling	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Donegan	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Glen Dombrow	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Frederic Biddle	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Dan Jackson	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Michael Canizales	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting

\*Ms. Maguire left the meeting at 6:24 p.m.

**(Note: P = Present E = Excused U = Unexcused)**

*These minutes are in brief format. This meeting was filmed and is available for viewing at <http://www.provincetowntv.org/> or on DVD at the Provincetown Television office.*

<b>Also Present:</b>	
Sharon Lynn, Town Manager	Dan Hoort, Finance Director
David Gardner, Assistant Town Manager	David Guertin, Department of Public Works Director
Austin Knight, Selectman	

**Order of Business:**

1. Vote on any remaining Special Town Meeting warrant articles.
2. Finance Director update.
3. Finalize and vote on the Committee's *Letter to the Voters*.
4. Minutes of prior meetings.
5. Any other business.

**1. Remaining Special Town Meeting warrant articles.**

Reconsideration of Article 1 (Sewer financing) was requested in order to accommodate an increased amount over what was previously recommended. Messrs. Guertin and Knight spoke in favor of increased funding for additional Phase 3 sewer work, which is required by a larger-than-expected expression of interest among homeowners in connecting to the sewer during Phase 3. Questions were raised and discussion was had amongst the committee and attendees. The Finance Committee voted to recommend the revised warrant article amount to Town Meeting. Mr. Donegan abstained from the vote on account of owning property affected by the additional Phase 3 sewer work.

**Motion # 1:** To reconsider Article 1.

Motion By: D. Jackson

Second By: G. Dombrow

For: 8

Against: 0

Abstain: 0

Recuse: 0

**Motion # 2:** To recommend to Town Meeting Article 1 in the amount of \$1,500,000.

Motion By: A. Maguire

Second By: D. Jackson

For: 7

Against: 0

Abstain: 1

Recuse:

Reconsideration of Article 5 (VMES/Freeman Street building renovations financing) was requested in order to accommodate an increased amount over what was previously recommended. Ms. Lynn briefed the committee on the VMES/Freeman Street building renovations, and the need for additional sums on account of the bids received. Committee members raised concerns about whether the proposed contingency was sufficient, given, among other things, the age of the buildings and past experience with older buildings in town. Discussion was had amongst the committee and attendees regarding the best contingency, and therefore total amount, to recommend to Town Meeting. The Finance Committee voted to recommend the revised warrant article to Town Meeting in the amount of \$525,000.

<b>Motion # 3:</b> To reconsider Article 5.			
Motion By: T. Donegan		Second By: G. Dombrow	
For: 8	Against: 0	Abstain: 0	Recuse:

<b>Motion # 4:</b> To recommend to Town Meeting Article 5 in the amount of \$525,000.			
Motion By: A. Maguire		Second By: T. Thurston	
For: 7	Against: 1	Abstain: 0	Recuse:

## **2. Finance Director Update**

Mr. Hoort provided the committee with an update.

## **3. Finance Committee’s Letter to the Voters**

Mr. Coen presented a draft *Letter to the Voters*. The committee discussed the draft and adopted revisions.

<b>Motion #5</b> : To approve the Finance Committee's <i>Letter to the Voters</i> , as amended.			
Motion By: D. Jackson		Second By: T. Donegan	
For: 7	Against: 0	Abstain: 0	Recuse:

**List of documents reviewed:**

1. *Memo to Finance Committee from Mr. Guertin, dated October 13, 2011.*
2. *Updated financials.*
3. *Draft Letter to Voters.*

Next Meeting:	October 24, 2011
Adjourn:	6:52 p.m.
Minutes by:	Dan Jackson

Approved by  on April 27, 2012  
 Thomas Coen, Chair