



Finance Committee

Finance Committee Meeting Minutes
 Monday, October 24, 2011 @ 5:00 pm
 Judge Welsh Room at the Provincetown Town Hall
 Called to Order: 5:02 pm

Membership:

P	E	U	Name	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Coen, Chair	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Ann Maguire, Vice Chair	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Thurston (arr. 5:08)	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Erik Yingling	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Donegan	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Glen Dombrow	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Frederic Biddle	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Daniel Jackson	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Michael Canizales	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting

(Note: P = Present E = Excused U = Unexcused)

These minutes are in brief format. This meeting was filmed and is available for viewing at <http://www.provincetowntv.org> or on DVD at the Provincetown Television office.

Also Present:	
Dan Hoort, Finance Director	

<p>Order of Business:</p> <ol style="list-style-type: none"> 1. To consider any business that may legally come before the Finance Committee. 2. To review the minutes of prior meetings, as time permits. 3. To attend Special Town Meeting and present the Finance Committee's reports and recommendations on the articles in the warrant.

Last Minute Business – Article 2. FY2012 Budget Adjustments

The Committee had not previously voted on this article because there were no anticipated budget adjustments, but it wanted to leave the door open to any last minute changes. As there are definitely no current fiscal year budget adjustments, the Committee voted to agree with the Board of Selectmen to recommend indefinite postponement of the article.

Motion # 1: To recommend that Article 2 be indefinitely postponed.			
Motion By: Daniel Jackson		Second By: Glen Dombrow	
For: 6	Against: 0	Abstain: 0	Recuse:

Minutes

It was agreed to add Mr. Donegan’s statement about his reasons for not participating in the discussion or the vote on Article 1 to the minutes.

Motion # 2: To approve the minutes of the October 6, 2011 meeting, as amended.			
Motion By: Daniel Jackson		Second By: Thomas Donegan	
For: 5	Against: 0	Abstain: 2	Recuse:

Other Business – Draft Capital Improvement Program Policy

The Committee briefly reviewed the first draft of a proposed Capital Improvement Program Policy for the Town. It is based, in large part, on the model policy put developed by the Department of Revenue.

(The Committee went into recess from 5:28pm to 6:00 pm).

Special Town Meeting

The Committee attended the Special Town Meeting and delivered its reports on the warrant articles.

List of documents reviewed:

1. *Special Town Meeting Warrant*
2. *Draft minutes*
3. *Draft Capital Improvement Program Policy*

Next Meeting:	TBD
Adjourn:	8:00 pm
Minutes by:	Thomas Coen

Approved by  on November 29, 2011
Thomas Coen, Chair