



# Finance Committee

Finance Committee Meeting Minutes  
 February 24, 2011 @ 4:00 pm  
 Judge Welsh Room at the Provincetown Town Hall  
 Called to Order: 4:08 pm

**Membership:**

P	E	U	Name
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Coen, Chair
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Ann Maguire, Vice Chair
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Thomas Thurston
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	David McChesney
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Erik Yingling (arr. 4:12)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Donegan
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Glen Dombrow
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate <span style="float: right;"><input type="checkbox"/> Voting</span>

**(Note: P = Present E = Excused U = Unexcused)**

*These minutes are in brief format. This meeting was filmed and is available for viewing at <http://www.provincetowntv.org> or on DVD at the Provincetown Television office.*

<b>Also Present:</b>	
Sharon Lynn, Town Manager	Dan Hoort, Finance Director

<p><b>Order of Business:</b></p> <ol style="list-style-type: none"> <li>1. Revenue &amp; Expense Budget Overview.</li> <li>2. Revisit previously reviewed departmental budgets, as necessary.</li> <li>3. Division level budget recommendations.</li> <li>4. Unfunded liability for post employment health insurance costs.</li> <li>5. Annual Traffic Hearing recommendations, if any.</li> <li>6. Letter to the Voters outline and assignments.</li> </ol>
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7. Minutes of prior meetings, as time permits.
8. Any other business that may legally come before the Finance Committee.

### **Revenue & Expense Budget Overview**

The budget is now balanced using \$200K of new revenue based to be generated by the parking fee increases approved by the Board of Selectmen. Free cash will be transferred to the stabilization fund.

### **Revisit previously reviewed departmental budgets**

Not necessary, as no changes have occurred.

### **Division Level Budgets**

The Committee reviewed and finalized its consolidated operating budget recommendations at the Division level.

**Motion #1:** Recommend Division I- General Operating Budget in the amount of \$1,146,867.

Motion By: Ann Maguire		Second By: Donegan	
For: 6	Against: 0	Abstain: 0	Recuse:

**Motion #2:** Recommend the Division II -Finance Budget in the amount of \$8,617,767.

Motion By: Ann Maguire		Second By: Glenn Dombrow	
For: 6	Against: 0	Abstain: 0	Recuse:

**Motion #3:** Recommend the Division III- Public Safety budget in the amount of \$4,289,059.

Motion By: Ann Maguire		Second By: David McChesney	
For: 6	Against: 0	Abstain: 0	Recuse:

<b>Motion #4:</b> Recommend the Division IV- Public Works budget in the amount of \$3,008,302.			
Motion By: Ann Maguire		Second By: Tom Donegan	
For: 6	Against: 0	Abstain: 0	Recuse:

<b>Motion #5:</b> Recommend the Division V- Public Services budget in the amount of \$803,458.			
Motion By: Ann Maguire		Second By: Eric Erik Yingling	
For: 6	Against: 0	Abstain: 0	Recuse:

<b>Motion #6:</b> Recommend the Division VI- School budget in the amount of \$3,178,211.			
Motion By: Ann Maguire		Second By: David McChesney	
For: 6	Against: 0	Abstain: 0	Recuse:

**Unfunded liability for post employment health insurance costs**

*(Town Manager Sharon Lynn joins the meeting.)*

Mr. Coen asked the Committee if it would reconsider its recommendation to recommend that Section 18 be included in the warrant.

<b>Motion #7:</b> Reconsider recommendation to place article on Town Meeting Warrant to adopt Chapter 32b, Section 18.			
Motion By: Ann Maguire		Second By: Glen Dombrow	
For: 4	Against: 1	Abstain: 1	Recuse:

Mr. Coen raised the issue of whether all of the pieces are in place to move this issue forward. After some discussion, the Committee stuck with its original recommendation.

**Annual Traffic Hearing recommendations**

It was determined it was too late to make a recommendation regarding resident parking regulations because they had already been advertised for the Public Hearing. The Committee informally agreed to review them in the Fall.

**Letter to the Voters outline and assignments**

The Committee took a quick look at the outline. Mr. Donegan agreed to assist with putting the front part of the letter together.

**Minutes**

<b>Motion #8:</b> Approve the Minutes of the Finance Committee Meeting of February 1, 2011.			
Motion By: Ann Maquire		Second By: Dombrow	
For: 5	Against: 0	Abstain: 1	Recuse:

<b>Motion #9:</b> Approve the Minutes of the Finance Committee Meeting of February 8, 2011.			
Motion By: Ann Maquire		Second By: Dombrow	
For: 4	Against: 0	Abstain: 2	Recuse:

**List of documents reviewed:**

1. *Fiscal Overview FY 2011-2012, as of 2/24/11*
2. *FY 2012 Budget Request Summary, as of 2/23/11*
3. *Rough draft of the Committee's Report and Recommendations to the Voters*
4. *Draft minutes of February 1<sup>st</sup> and 8<sup>th</sup> meetings.*

Next Meeting:	February 28 <sup>th</sup> @ 5:00 pm
Adjourn:	5:20 pm
Minutes by:	Thomas Donegan / Thomas Coen

Approved by  on April 15, 2011  
Thomas Coen, Chair