

Provincetown Year-Round Rental Housing Trust Board of Trustees

Minutes: January 17, 2017

Caucus Hall, Town Hall, 260 Commercial Street, Provincetown

4:30 p.m.

YRRT Members Present: Tom Donegan, Chris Andrews, Chris Mathieson, Kevin Mooney

Staff: Town Manager David B. Panagore, Community Housing Specialist Michelle Jarusiewicz

Consultant: Attorney Peter O'Connor

Public Comments: none

General Discussion of the Housing Trust's mission, funding, and operations.

Kevin Mooney mentioned the Aspen models that could be shared.

Tom Donegan stated that CPA funds cover up to 100% Area Median Income [AMI]; the Trust covers 80% to 200% AMI; there is slight overlap. They could change eligibility to target different levels.

Chris Mathieson said that the data reflects majority in the 100%, 120%, and 140% middle income range.

Michelle Jarusiewicz noted that the CPA 100% AMI is slightly different by state regulation but that doesn't impact Trust numbers directly.

Chris Mathieson said that he thought the Trust could serve that middle income level well. Perhaps could have the market determine the mix with a teaser ad and get people to sign up and reflect their interest. That could help them understand the market. Maybe people could buddy up. Moving all the time stresses people out with the winter/summer shuffle. It can be overwhelming.

Michelle Jarusiewicz pointed out that the traditional marketing, outreach, and application process takes about 6 months.

Susan Cook commented that the concept sounds good but be careful about setting rents.

Executive Session:

Tom Donegan MOVE that The Year-Round Rental Trust Board of Trustees vote to go into Executive Session pursuant to MGL c30A, Section 21(a), Clause 6 for the purposes of: Clause 6 – To consider the purchase, exchange, lease or value of real estate, if the chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body, and the Chair so declares, Harbor Hill's Condominium and Timeshare Resort and not to convene in open session thereafter;

second Chris Mathieson.

Roll call vote:	Chris Andrews	aye
	Chris Mathieson	aye
	Kevin Mooney	aye
	Tom Donegan	aye

Approved 4-0.

Moved from open session to executive session at 5:08 pm.

Minutes by: Community Housing Specialist Michelle Jarusiewicz