

FINANCE COMMITTEE
Judge Welsh Meeting Room
December 14, 2016

Members Present: Mark Hatch, Louise Venden, Chris Mathieson, Tony Valentino, Duane Steele, Mark DelFranco

Others Present: David Panagore, Town Manager; Rex McKinsey, Harbormaster; Ruth Lewis, Acting Finance Director

The meeting was called to order at 10:35 a.m. by Mark Hatch.

A discussion regarding the hiring a Finance Director is ongoing.

David Panagore discussed the need to cap a reserve of \$250,000 as an ongoing fund for regular expenses. Mark Hatch requested information on health insurance before the town meeting.

Ruth Lewis presented a sheet of revenue, and answered questions from the board.

Rex McKinsey discussed the harbor maintenance service agreement and Pier Corp. The budget includes an added business manager for the harbormaster's office to handle grant writing, environmental conservation, and MIS changes. He also discussed adding a second position to the second shift. Rex stated that measuring commercial fishing for 2015 showed that the town brought nine million dollars in fish across MacMillan Pier. Most of the seafood is sold on Cape, locally affecting the economy of the Cape. Rex commented that in assisting the shellfish industry, salt water was being used to make ice in place of fresh water. The budget has a 1% increase which includes the extra staff for harbor management and safety, and annual maintenance of equipment and repairs with some FEMA reimbursement. Rex suggested utilizing the consulting firm of Urban Harbors to help formulate a comprehensive harbor plan.

Lynn Martin, MIS analyst, introduced Dave Sullivan from the Cape Cod Commission. An accounting packet was presented that showed projected revenue and expenses, and offers software for financial reports. A motion was made by Tony Valentino to fund this program up to, but not exceeding, \$11,760. The motion was seconded by Louise Venden and carried 5-0-0.

David Panagore discussed up-coming meeting dates which will be provided for budgeting and pre-special town meeting.

The meeting was adjourned by Mark Hatch and 12 noon.

Respectfully submitted,

Maghi Geary