

PROVINCETOWN FINANCE COMMITTEE

Judge Welsh Meeting Room - 10:30 a.m.

June 1, 2016

Members Present: Mark Hatch, Duane Steele, Stan Sikorski, Mark Bjorstrom, Mark DelFranco, Scott Valentino, Louise Venden (intermittently)

Others Present: Michelle Jarusevich, Dan Hoort

Mark Hatch called the meeting to order at 10:33 a.m.

Michelle Jarusevich shared that on Wednesday, June 8, 2016, there was a community forum on housing at the Harbor Lounge, and she mentioned there would be a planning board meeting on housing also. Michelle has updated the Housing Handbook and is on the 2nd edition. She discussed subsidized housing, deed restrictions, and number of available units. There are 213 units at the moment, but that does change with the census. If there are 10% in town, we are able to have more leeway with 40B. The Housing Trust has passed in the MA House, and part of it allows for a tax subsidy on private homes and those with accessory units. Tax will be modified on percentage of building used for year round affordable housing. When the State is involved, they control all aspects of rentals, sales, etc.

Dan Hoort stated that we are refinancing some of our debt service debt because of lower interest rates. He discussed that we could conceivably save \$600,000 in the next twenty years with this refinancing.

Mark Hatch stated that with the Housing Trust, we need a plan to use expected grant monies. In economic development, we need to have a presence in the process. One of the ways that Mark suggested that money can be saved is to carefully monitor our operating budget regarding employment. He stated that we should review all jobs as they change or become vacant to possibly restructure/eliminate/combine them. He expressed concern about marketing for 2020. Mark lamented that the lack of tracking tourism dollars, especially the VSB monies, and he discussed duplication of services by the PBG and COC. He questioned police statistics, calls, and property checks, and stated that the operation of the pier needs to be transparent.

Dan Hoort requested funds transfers for community policing, and bicycle lanes. These have since passed, but signatures of the Board were required.

The minutes of April 1, 2016, April 5, 2016, and May 6, 2016 were accepted and approved with a 5-0-0 vote.

Respectfully submitted:

Maghi Geary