

**Minutes of the finance Committee Meeting, Tuesday
Judge Welsh Meeting Room, Town Hall, Provincetown, MA**

The meeting was called to order by Chair Bill Dougal at 4:04PM. Those present were-Chairman-Bill Dougal,-Robert Vetrick, Sue -Buerkel, Ruth Gilbert, Gordon Siegel and Jennifer Bedard. Alice Foley, Gail Enos and Rick Holland were excused. Ruth Gilbert was -welcomed back after a 2-year absence and Jennifer Bedard was welcomed as an alternative member.

I The minutes from April 4, 2000 and April 25, 2000 were approved with 4 in favor and abstentions from Ruth and Jennifer as they weren't members of the committee at the time.

II Next order of business was the election of Secretary, which had been postponed at the last meeting. Robert Vetrick nominated Gordon Siegel who declined. Bill Dougal explained that the duties of Secretary have been significantly scaled down and suggested that it might be a-good way for Jennifer Bedard to get started on the committee. Robert Vetrick nominated her, Sue Ruerkel seconded. Jennifer accepted the nomination and was unanimously approved.

III Reserve fund transfers were requested for the following:

- Stephen Nofield, Town Clerk requested \$454 from FY2000 for the Special Town Meeting on June 26, 2000 and \$680 from FY2001 for the Recall Election on July 11, 2000. Robert Vetrick made a motion on both requests, Sue Buerkel seconded and they were unanimously approved.
- David Guertin, Director of DPW announced that the Snow & Ice Budget for FY2000 exceeded its budget by \$10,153.93. Gordon Siegel made a motion, Robert Vetrick seconded, and it was unanimously approved. Bill Dougal announced that the Finance Committee has no budget for secretarial services and made a reserve fund transfer request for \$90. Robert Vetrick made a motion, Sue Buerkel seconded and it was unanimously approved.

IV Supplemental Funding Request for MacMillian Pier
Keith Bergman, Town Manager announced that at the Special Town Meeting on June 26, 2000 the Board of Selectman would be requesting borrowing authorization of 1 million dollars for the Pier project.

Between town, state and federal funds there is 14.5 million that can be spent with \$600,000 withheld for contingency that can not be spent. The lowest bid came in at 15.5 mil. The options are to borrow the money and accept the current bid and make changes as necessary or put out the project to bid again, with no guarantee that any will come in for less and if they do we may get less pier for the dollar. Ginny Binder, of the Building Committee spoke in favor of borrowing. That committee voted in favor with one abstention. Joyce Guide, of the Harbor Committee also spoke in favor with that committee voting unanimously in favor. Gino Verzone, a member of the Building Committee but who said he was speaking as a taxpayer, voiced concerns about potential changes that would be required.

At 4:55PM the meeting was suspended and reconvened at 5PM, in the conference room.

Questions and answers ensued between FinCom members and Keith Bergman and David Guertin. The 1 million loan would come out to \$70,000 per year for 40 years. It was suggested that this cost could be transferred to the Public Pier Corporation, as revenue estimates have been conservative. Rosalyn Garfield, Town Moderator wondered what would happen if there was no quorum at the meeting. Robert Vetrick made a motion for the finance Committee to support this article at Town Meeting. Ruth Gilbert seconded and the vote passed 4-0 with 2 abstentions. All agreed that the statement should be kept simple but that the transfer of debt to the Public Pier Corporation should be included.

V Si I I Dougal briefly reviewed goals & objectives for 2001 from last meeting and a meeting on June 26, 2000 at 6:30PM, be held just to discuss these issues.

The meeting was adjourned at 6:45PM

Respectfully submitted