

**Town of Provincetown  
John Anderson Francis Family  
Scholarship Committee  
Meeting Minutes - February 9, 2012**

Chairman Gail Browne convened the meeting of the John Anderson Francis Family Scholarship Committee at the Provincetown Town Hall at 2:01 PM, noting the following members present: Gail Browne, Olympia Ciliberto, Eleanora Irving and Bill Schneider.

Chairman Browne noted that Mary Ann Cabral's absence was excused.

There were no public statements.

Chairman Browne will schedule a meeting next month and invite an advisor from Wells Fargo to speak about investment opportunities.

Chairman Browne discussed the financial recaps provided by the Town's Treasurer's Office and the management fees charged by the fund investment advisor.

Members of the Committee discussed the current enrollment at Provincetown High School.

Chairman Browne distributed Conflict of Interest training and testing requirements, required by the State Ethics Commission. Each member of the Committee must complete the form and return to the Town Clerk before April 12, 2012.

The Committee adjourned into Executive Session to review the scholarship disbursement requests received from the Class of 2011.

MOTION: Move to award nine scholarships totaling the amount of \$12,000 for members of the Class of 2011.

Motion by: Gail Browne Seconded by: Bill Schneider; Yea: 4 Nay: 0 Abstain: 0

The meeting was adjourned at 2:50 PM.