

OF PROVINCETOWN - BOARD OF SELECTMEN
JOINT MEETING WITH THE FINANCE COMMITTEE
TUESDAY, JANUARY 5, 2010 4:00 PM
LARKIN HALL – CENTER FOR COASTAL STUDIES

Chairman Michele Couture convened the meeting at 4:07 PM noting the following Board of Selectmen attending: Michele Couture, Elaine Anderson, Mary-Jo Avellar, Austin Knight, and David Bedard

Other attendees: Town Manager Sharon Lynn, Assistant Town Manager David Gardner, Town Accountant Alix Heilala

Recorder: David Gardner

FINCOM members attending: Tom Coen, Chair; Ann Maguire, Vice Chair; Philip Gaudiano; Erik Yingling; Oliver Kamm; Daniel Hoort.

The following are meeting minutes, in brief:

Preliminary discussion about the FY11 Budget.

Bottom line of budget process included a projected deficit of \$3,362,589. This figure includes the additional costs of single stream recycling, a new tow yard, and a Capital Improvements Projects budget. It also includes deficits in the Enterprise Funds. The operating budget deficit alone is approximately \$750,000.

Future discussion to explore the deficit in the Enterprise Funds to occur on January 25, 2010.

Capital Improvement Plan budget, which had been eliminated over the last several years, has been included in the proposed budget because it is necessary to plan and invest in the town's buildings and equipment needs.

Local options meals tax proposal is one way to close the deficit. Should also consider the local options rooms tax. Need to continue to pursue the extension of the room tax to condos and rentals to be fair and equitable. Local options is a way to relieve the burden on the local tax payer by shifting some of the burden on the visitor who demands the services necessary to support the industry.

Motion to adjourn by Elaine Anderson at 4:57 PM.

Minutes transcribed by: Vernon G. Porter, Secretary to Board of Selectmen