



# Finance Committee

Finance Committee Meeting Minutes  
 Thursday, July 14, 2011 @ 3:00 pm  
 Judge Welsh Room at the Provincetown Town Hall  
 Called to Order: 3:00 pm

**Membership:**

P	E	U	Name	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Coen, Chair	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Ann Maguire, Vice Chair	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Thomas Thurston	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Erik Yingling	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Tom Donegan	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Glen Dombrow	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Frederic Biddle	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Daniel Jackson	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open)	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting

**(Note: P = Present E = Excused U = Unexcused)**

*These minutes are in brief format. This meeting was filmed and is available for viewing at <http://www.provincetowntv.org> or on DVD at the Provincetown Television office.*

<b>Also Present:</b>	
Dan Hoort, Finance Director	

<b>Order of Business:</b>	
1. Interview a candidate for membership on the Committee.	
2. Finance Director report on the preliminary year end budget results.	
3. Year end budget transfers, in accordance with MGL C.44, § 6, 33B.	

4. Implications of the municipal health care reform bill.
5. Minutes of prior meetings.
6. Any other business that may legally come before the Finance Committee.

• **Interview a candidate for membership on the Finance Committee – Mike Canizales**

- Mike gave his personal history to the committee.
- Ms. Maguire asked why he wanted to join the committee now. Mike indicated that he wants to make a difference and is committed to our town.
- It was discussed whether the Tourism Board would be more appropriate for Mike. He indicated that he reviewed all of the committee openings and felt that all committees come back to finance.

**Motion # 1:** To appoint Mike Canizales as a member of the Finance Committee.

Motion By: Tom Donegan		Second By: Dan Jackson	
For: 5	Against: 0	Abstain: 0	Recuse:

• **Preliminary Year End Budget Results**

- Most of the discussion was concentrated on the accounting of fuel usage and the manner in which costs/payments are recorded. Although we cannot change anything this year, corrections will be made next year with the addition of a separate line item for fuel reimbursements. A revolving fund will be set up.
- The Finance Director will be meeting with the DPW to figure out a game plan.

• **Year End Budget Transfers**

- As presented by Dan Hoort: Requested to transfer \$115,051

**Motion # 2:** To approve budget transfers in the amount of \$115,051.

Motion By: Ann Maguire		Second By: Tom Donegan	
For: 5	Against: 0	Abstain: 0	Recuse:

- **Implications of the Municipal Health Care Reform Bill**
  - We are part of a regional purchasing group (current employees and retirees). The Cape Cod Health Group has to adopt this and approve plans that will be available.
  - There are a lot of moving parts that need review.
  - It was decided to re-purpose our upcoming July 25<sup>th</sup> meeting to go through the details of the new law.
  
- **Review of Prior Minutes**

<b>Motion # 3:</b> To approve the meeting minutes from March 16, 2011.			
Motion By: Ann Maguire		Second By: Tom Donegan	
For: 4	Against: 0	Abstain: 1	Recuse:

**List of documents reviewed:**

1. *FY11 Year End Budget Report (Dan Hoort)*
2. *Year End Budget Transfers request (Dan Hoort)*
3. *Draft minutes of prior meetings*

Next Meeting:	TBD
Adjourn:	4:10 pm
Minutes by:	David Gardner / Thomas Coen

Approved by  on September 23, 2011  
 Thomas Coen, Chair