



Finance Committee

Finance Committee Meeting Minutes
 Thursday, March 24th @ 5:00 pm
 The Caucus Room at the Provincetown Town Hall
 Called to Order: 5:06 pm

Membership:

P	E	U	Name	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Coen, Chair	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Ann Maguire, Vice Chair	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Thurston (dep. 6:50)	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	David McChesney	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Erik Yingling	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Thomas Donegan	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Glen Dombrow	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Frederic Biddle (dep. 6:03)	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open)	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(Open), Alternate	<input type="checkbox"/> Voting

(Note: P = Present E = Excused U = Unexcused)

These minutes are in brief format. This meeting was NOT filmed by Provincetown Television.

Also Present:	
Sharon Lynn, Town Manager	Members of the Insurance Advisory Committee
David Gardner, Asst. Town Mgr.	
Dan Hoort, Finance Director	David Bedard, Board of Selectmen

<p>Order of Business:</p> <ol style="list-style-type: none"> 1. Review or reconsider any articles in the April 4th Special & Annual Town Meeting warrant articles. 2. Review and vote on the Committee's <i>Letter to the Voters</i> for the April 4th Special and Annual Town Meeting warrant articles.

- 3. Review any outstanding Committee minutes.
- 4. Any other business that may legally come before the Finance Committee.

Town Meeting Warrant Articles

ATM Article 21. Medicare Extension Plans – Mandatory Transfer of Retirees

The Committee had a lengthy discussion about the Segal Company’s March 21st presentation on Medicare for retirees, and the public forum that followed. One of the key concerns raised by the report is that out of pocket expenses would increase for some retirees.

The Insurance Advisory Committee has asked that this article be postponed to a special town meeting in the Fall. This would allow time to consider possible cost sharing options. Ideally, the Board of Selectmen, the Finance Committee and the Insurance Advisory Committee (IAC) would all be on the same page at that meeting. Postponing would have no effect on the implementation date (July 1, 2012).

The unanimous consensus of the Committee is that adopting Medicare for retirees is inevitable. It is also possible that the State will force the move if pending legislation in the State House passes. However, the Committee agreed to postponement of the article to address the concerns raised by the IAC.

Motion # 1: To recommend Indefinite Postponement of ATM Article 21 to allow time to address concerns raised by the Insurance Advisory Committee.

Motion By: Erik Yingling		Second By: Thomas Donegan	
For: 7	Against: 0	Abstain: 0	Recuse:

Letter to the Voters

The Committee reviewed the latest draft of its *Letter to the Voters*. The health care section is substantially complete but the fiscal overview at the

front still needs more work. The remaining changes in the letter involve factual presentation, not opinion of the Committee.

Motion # 2: To approve the Committee's <i>Letter to the Voters</i> , as amended.			
Motion By: Erik Yingling		Second By: Thomas Donegan	
For: 6	Against: 0	Abstain: 0	Recuse:

Minutes

(None).

Other Business

(None).

List of documents reviewed:

1. *Finance Committee Letter to the Voters (Draft)*

Next Meeting:	Wednesday, March 30 th @ 6:00 pm
Adjourn:	7:14 pm
Minutes by:	Thomas Coen

Approved by  on April 28, 2011
 Thomas Coen, Chair