

TOWN OF PROVINCETOWN - BOARD OF SELECTMEN

JOINT MEETING WITH THE FINANCE COMMITTEE

FISCAL BUDGET MEETING – MONDAY, MARCH 14, 2011 5 PM

JUDGE WELSH ROOM

Chairman Michele Couture convened the meeting at 5:02 PM noting the following attendees: Board of Selectmen members: Michele Couture, David Bedard, Austin Knight, Elaine Anderson and John Santos

Other attendees: Town Manager Sharon Lynn, Assistant Town Manager David Gardner, Finance Director Dan Hoort

Recorder: David Gardner

The following are meeting minutes, in brief.

The Finance Committee convened a meeting at 5:02 pm noting the following members present: Thomas Coen, Ann Maguire, Tom Donegan; Frederic Biddle, David McChesney, Glen Dombrow and Eric Yingling (arrived 5:12 pm)

Excused Absence: Thomas Thurston

Public Comment: none.

Review of FY2012 Budget and Warrant Articles for April Town Meeting.

Finance Committee's final recommendations for the FY 2012 operating budget and enterprise funds. There are only a few differences between our recommendations compared to those of the Board of Selectmen, as follows:

- 710 – Debt Service: (\$119,886) due to a lower interest rate on our bond offering than anticipated.
- 511 – Health Inspector/Agent: (\$20,000) due to elimination of a part-time seasonal position to test water quality and compliance of semi-private beach regulations, as mandated by the state.
- 673 – Cultural Council: (\$1,500) due to elimination of the artist laureate program.
- 310 – Cape Cod Technical High School: \$35,730, due to increased enrollment.

The net reduction in our recommended budget is (\$105,656).

With regard to budget revenues, we are pleased to the report that the budget, as we recommend it, is balanced. This is due chiefly to our recommendation that parking fees be increased. The new rates, as approved by the Board of Selectmen, will generate at least \$200K in new revenue, which is sufficient to close the budget gap. This will also allow us to make an additional contribution to the General Purpose Stabilization Fund.

By doing so, we will help to improve the Town's bond rating and reduce the cost of future borrowing for capital projects.

The warrant includes an article to establish an Other Post Employment Benefits Liability Trust Fund is also included.

The warrant includes an article to utilize the remaining appropriation from the Building Assessment to fund the design services for the construction of a new Police Station and Highway Maintenance Facility.

The Budget Summary:

I. General Government	\$1,146,867	-2.9%
II. Finance	\$8,617,767	10.5%
III. Public Safety	\$4,289,059	2.6%
IV. Public Works	\$3,008,302	0.2%
V. Public Services	\$803,458	0.1%
Subtotal:	\$17,865,453	5.0%
VI. Public Schools	\$3,275,343	-3.9%
Total all budgets:	\$21,140,796	3.5%

Selectmen have received a copy of the Case Reserve Policy.

One change based on comments from Town Counsel, we need to delete the bullet on Page 10.

Motion for the Finance Committee to adjourn by Ann Maguire at 5:23 PM.

OTHER: EMPLOYEE HEALTH INSURANCE RATE-SAVER PLANS

Pam Hudson, explained. Insurance Advisory Committee recommends as an additional option for subscribers. These plans are advantageous for those who make relatively little use of their health insurance benefits, and provides a lower cost option for both the Town and the subscriber.

MOTION: *Move that the Board of Selectmen vote to adopt the Rate-Saver plans offered by the Cape Cod Municipal Health Group as an additional option for subscribers to the Town's health insurance plans.*

Motion by: Austin Knight **Seconded By:** Elaine Anderson Yea 5 Nay 0

Motion to adjourn the regular session by John Santos at 5:32 PM.

Minutes transcribed by: Vernon G. Porter, Secretary to Board of Selectmen
March 16, 2011