

TOWN OF PROVINCETOWN - BOARD OF SELECTMEN

JOINT MEETING WITH THE FINANCE COMMITTEE

FISCAL BUDGET MEETING – MONDAY, FEBRUARY 28, 2011 5 PM

JUDGE WELSH ROOM

Chairman Michele Couture convened the meeting at 5:02 PM noting the following attendees: Board of Selectmen members: Michele Couture, David Bedard, and Austin Knight

Excused Absence: Elaine Anderson and John Santos

Other attendees: Town Manager Sharon Lynn, Assistant Town Manager David Gardner, Finance Director Dan Hoort

Recorder: David Gardner

The following are meeting minutes, in brief.

The Finance Committee convened a meeting at 5:02 pm noting the following members present: Thomas Coen, Chair; Ann Maguire, Vice Chair; Tom Donegan, Frederic Biddle, David McChesney, Glen Dombrow, and Eric Yingling

Excused Absence: Thomas Thurston

Review of FY2012 Budget and Warrant Articles for April Town Meeting.

The Finance Committee has completed their review of the proposed budget with only minor changes from the budget the Selectmen has recommended.

The only remaining issue is how to balance the budget. The current assumption is based on parking fees being increased at a later public hearing. The alternative to the fee increase would rely on transfer of free cash to balance the budget. The one outstanding issue is still the final number regarding state aid. Adoption of meals tax and rooms tax last year have placed the Town in a much better financial position than in previous years. Future health insurance increases will continue to place enormous strain on future budgets unless a longer term strategy is adopted.

Review of the Draft Warrant for the April Annual and Special Town Meetings.

The Selectmen should meet with the Insurance Advisory Board and hold a workshop public hearing prior to Town Meeting in order to address the issue of Section 18.

Discussion of the Capital Improvements Budget

CIP budget was approved by the Selectmen last week. There were no surprises with the Building Assessment and the resulting articles to fund the recommendations.

The one new CIP article is the funding article for the replacement of the water main within Commercial Street.

The warrant includes an article to establish an “Other Post Employment Benefits Liability Trust Fund” is also included.

The warrant includes an article to utilize the remaining appropriation from the Building Assessment to fund the design services for the construction of a new Police Station and Highway Maintenance Facility.

Motion to adjourn by Austin Knight at 5:59 PM.

Minutes transcribed by: Vernon G. Porter, Secretary
March 15, 2011