

Policy Statement

2008-10-27

Request for Refinancing or Sub-rental of Deed Restricted Affordable Housing

It shall be the policy of the Board of Selectmen:

1. That any written request to refinance; sub-let, lease or encumber a deed restricted affordable housing unit that provides low / moderate / and or middle income housing be forwarded to the Commonwealth of Massachusetts Department of Housing and Community Development [DHCD] for review with regard to conditions and carrying cost.
2. DHCD may issue a decision on behalf of both the state and the town.

Adopted: October 27, 2008

In favor: Couture, Anderson, Avellar, Knight, Bedard

Opposed: None