

**TOWN OF PROVINCETOWN – SELECT BOARD
MEETING MINUTES – REGULAR MEETING
OCTOBER 15, 5:00 PM
TOWN HALL – JUDGE WELSH ROOM**

Chair Abramson convened the open meeting at 5:00 pm noting the following:

Select Board attending: Chair David Abramson, Vice Chair Robert Anthony, Members John Golden, Lise King and Louise Venden

Excused:

Other attendees: Acting Town Manager David Gardner, Finance Director Josee Cardinal Young and Select Board Secretary Elizabeth Paine

Recorder: Elizabeth Paine

1. Adopt Financial Polices for the ensuing year’s budget.

MOVE that the Board of Selectmen vote adopt Financial Policies and Procedures Manual; 1. Operating Budgets, as presented,

MOVE that the Board of Selectmen vote adopt Financial Policies and Procedures Manual; 2. Capital Improvement Program, as presented

MOVE that the Board of Selectmen vote adopt Financial Policies and Procedures Manual; 12. Employee/Affiliate Gift Policy, as presented

MOVE that the Board of Selectmen vote adopt Financial Policies and Procedures Manual; 15. Travel reimbursement Policy, as presented

MOVE that the Board of Selectmen vote adopt Financial Policies and Procedures Manual; 18. Conflict of Interest – Federal Grants Program, as presented

Motion: Louise Venden

Second: Lise King

Vote: 5-0-0

2. Joint Meeting with the Finance Committee; Topic of discussion will include but not limited to (Votes May Be Taken)

a. Reviews Long Term Finance Plan

Finance Committee Chair Mark Hatch, Richard “Chip” Cappelli and Dorie Seavey were present for the meeting. No quorum.

Finance Director Josee Cardinal Young gave a brief overview of the long term finance plan, actual results of FY18, FY19 and FY20 Budget. The conservative forecast is used for revenues and controlled expenses to help maintain the objective of budget surplus to pay for CIP items without Bonding. She than did a live presentation on OpenGov to show the five year actuals. The Director will be sending a memo tomorrow about the Free Cash award.

Member Venden suggested scheduling joint meeting with FINCOM, FINCOM Chair agreed to schedule before budget season begins.

Meeting adjourned at 5:45