

SCHOLARSHIP AND TRUST ADMINISTRATION COMMITTEE

Meeting of May 4, 2017, Town Hall

Present: Mary Beck, Lee Ciliberto, Julia Perry, Lory Santos, Robert Speiser

Start time: 2:30 pm

Election of Officers: Robert Speiser elected Chair, Julia Perry elected Secretary - both votes were 5-0-0

New Business:

1. Thank You's received from Colleen Curley, a major in Graphic Design, who provided a copy of her work "Design of an Ecological Homestead"; and the Legnine twins - Bezie Tesson-Legnine and Lydia Legnine - who are both attending Massachusetts Maritime Academy.
2. Robert distributed an email from Bill Schneider dated November 22, 2014, outlining the procedures for the John Anderson Francis and Joseph Oliver Scholarships.
 - a. The John Anderson Francis and Cecilia Anderson Francis Scholarship specifies that recipients must be graduates of a Provincetown school.
 - b. The Joseph Oliver Scholarship was interpreted by the Attorney General to apply to any resident of Provincetown or Truro who graduated from any high school on the Cape.
3. There is one application - from Patrick P. Silva, a Freshman at Salve Regina University; sibling of Katie, Emma and Natalie. After discussion it was voted 5-0-0 to give him \$2,000 from the Joseph Oliver Scholarship and \$1,000 from the Town Scholarship (moved by Lee Ciliberto, seconded by Mary Beck).
4. Robert has been discussing with the Town Treasurer other Scholarships and Grants that are on the Town records:
 - a. Graichen Music Fund - approximately \$2,000 - a 1997 letter stated that it was to be merged into the John Anderson Francis Scholarship, but that was never done. Robert will pursue the option of merger.
 - b. Dorothy Perry - a Remainder Trust established 1987 - \$26,444.49
 - c. John Henry Trust (COA)
 - d. Town Scholarship value is currently approximately \$4,400
 - e. John Anderson Francis was originally over \$1 million
 - f. Joseph Oliver has accrued interest of \$144,688 per the Treasurer - Robert will verify.

Robert and Julia will look into the history of the Graichen Music Fund and the Dorothy Perry and John Henry Trusts.

5. Ngina Lythcott has applied to be an Alternate on this Committee.

6. Because this Committee is the result of an approved merger of two Committees, the Board of Selectmen and the School Board will need to do new appointments. Robert Speiser and Julia Perry will be appointed by the School Committee on May 9. Lee Ciliberto, Lory Santos, Mary Beck and Ngina Lythcott will be appointed by the Board of Selectmen on May 24. Previous members will serve until that time.

Adjourned at 3:15.

Respectfully submitted,
Julia L. Perry, Secretary