

**FINANCE Committee**

**Judge Welsh Meeting Room**

**February 21, 2017**

**Members Present: Mark Hatch, Mark DelFranco, Mark Bjorstrom, Duane Steele, Louise Venden, Kass Goodwin**

**Others Present: Finance Director Josee Young**

**The meeting was called to order at 9:00 a.m.**

**The Pier Corp was represented by Rex McKinsey, Harbormaster, and Pier Corp members Ginny Binder, Scott Frazier, Ray Sturdy, Herbie Hintze. Rex discussed the amount of fish, consisting mostly of lobsters and scallops, that comes across the pier which, in 2015, was 9 million dollars wholesale. He stated that that was from 55 vessels which provided 120 jobs to captains and crews. Most of this product stays locally and on the Cape. In season the Outer Cape is fed almost totally by our fishermen. They also provide more jobs with support services of ice, mechanical, transportation, etc. This wholesale number continues? to rise as it was 6 million in 2012.**

**The ferries serve 120 thousand people, and there are 11 ferry stops per day. On Saturday there are 5,000+ passengers on the ferries. This does not include the whale watch vessels. The traditional boat, 3 hours Boston to Provincetown and back operates also.**

**Whale watch vessels are often filled to capacity in season, and they provide employment to captains and crew, mostly local people as do the charter boats and special transient vessels such as the Kalmar Nyckel. Rex enumerates repairs, events, and expenses. He stated that a business manager is working with the group because of the granting applications, FEMA filings and reimbursements, and other financial duties. The business manager's name is Ray Sturdy. Scott Frasier and Ray Study discussed the audit of the Pier Corps**

books, its history, and availability. Ray and other members of the committee continued to explain the problem with audits in the past, as Mary Jo Avellar questions their books and problems in the past. It seems that agreed that the audit problems are somewhat solved and there have been significant steps toward a better relationship and resolution. There are complete and clean audit information which appear on the town's website for the Pier Corp. Throughout this discussion, MaryJo Avellar after questioning the audits also questioned the the Pier Corp usefulness and the towns need for the Pier Corp as a non Town controlled entity.

Budget #295 of the Pier Corp was discussed by Rex McKinsey and the board. It was approved 7-0-0 with Louise Venden making the motion and Duane Steel seconding.

The next meeting is scheduled for 9 a.m. on March 14, 2017 to discuss the police budget among other items. The meeting following March 14<sup>th</sup> is March 20<sup>th</sup> and 21<sup>st</sup> at 5 p.m.

The meeting adjourned at 11:19 a.m.

Respectfully submitted,

Maghi Geary