

Public Meeting

The Board of Assessors will hold a Public Meeting on Wednesday, October 8, 2014 at 8:30 AM in the JUDGE WELSH CONFERENCE ROOM, 260 Commercial Street

AGENDA

1. Call to Order
2. Minutes of September 10, 2014 meeting
3. Public Statements

Begin Executive Session: OPEN MEETING LAW, G.L. c. 30A, §§ 21

Purpose of executive session: “To comply with, or act under the authority of, any general or special law or federal grant-in aid requirements”

MGL c 59, ss60 – Application for Abatement/Exemptions
MGL c 59, ss52B – Valuation Information
MGL c 59, ss8A – Discovery Collected in ATB Cases
MGL c 59, ss38D – Written Return of Information
MGL c 59, ss61A – Discovery Collected with Abatement Applications

4. EXECUTIVE SESSION

End Executive Session: OPEN MEETING LAW, G.L. c. 30A, §§ 21

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MGL c 59, ss52B – Valuation Information
MGL c 59, ss8A – Discovery Collected in ATB Cases
MGL c 59, ss38D – Written Return of Information
MGL c 59, ss61A – Discovery Collected with Abatement Applications

5. FY15 Tax Classification

The board will discuss and make its recommendations to be forwarded to the Board of Selectmen on the following FY15 Tax Classification categories:

1. ***Split Tax Rate FY15***. Adoption of a residential factor (*i.e.*, multiplier) other than 1 will shift a portion of the tax burden from the residential class to the commercial/industrial/personal property (“CIP”) class. **Recommendation:**

- To Adopt a residential factor other than 1 (Split Tax Rate): _____
- Not to Adopt a residential factor other than 1: _____
- Absent:

2. **Residential Exemption FY15.** Adoption of a residential exemption will shift the tax burden solely within the residential class. Properties that are their **owner’s principal residence** (*i.e.*, domicile) would be taxed at less than their full value, depending on the size of the exemption adopted (up to 20%). To make up for the taxes exempted, a separate residential tax rate would be calculated and applied to all residential properties. Residential properties that are not their owner’s domicile would be taxed on their full value and would, therefore, be subject to higher taxes than would be the case with a single tax rate. **Recommendation:**

- To Adopt a Residential Exemption – 1 to 20%: _____
- Not to Adopt a Residential Exemption: _____
- Absent:

3. **Small-Commercial Exemption FY15.** Adoption of a small-commercial exemption will shift the tax burden solely within the CIP class. Properties that are occupied by small businesses, all of which have 10 or fewer documented employees, and valued at less than \$1,000,000, would be taxed at a lower rate; and the lost revenue would be shifted to the remaining properties in the CIP class in the form of a higher tax rate. **Recommendation:**

- To Adopt a Small-Commercial Exemption: _____
- Not to Adopt a Small-Commercial Exemption: _____
- Absent:

Votes may be taken.

6. FY15 Special Town Meeting Warrant
The board will discuss and make its recommendations (if any) to be forwarded to the Board of Selectmen regarding the FY15 Special Town Meeting Warrant. Votes may be taken.
7. Assessors’ Office Updates
8. Signatures for Motor Vehicle/Boat Commitment and Abatement Reports
9. Miscellaneous
10. Adjournment